



SCREVEN COUNTY DEVELOPMENT AUTHORITY

Screven County Development Authority
Board of Directors Meeting
October 24, 2017

Members Present: Bobby Smith, David Boddiford, Ricky McGhee, Davy Wells, Todd Bazemore, Stephen Milner

Others Present:

Enoch Autry, Sylvania Telephone Newspaper
Dorie Bacon, Executive Director
Stacy Mathis, City of Sylvania
Mayor Preston Dees, City of Sylvania
Mark Davis, Jones, Jones, Davis & Associates

Chairman Bobby Smith called the meeting to order at 8:12 a.m.

Approval of Minutes:

Ricky McGhee made a motion to approve the September 2017 minutes as presented, Davy Wells seconded, passed unanimously

Approval of Financials:

Stephen Milner made a motion to approve the September 2017 financials as presented, David Boddiford seconded, passed unanimously

Director's Report:

Executive Director Dorie Bacon thanked everyone for their support of recent events including the grand opening of ELK Group International's Sylvania Distribution Center and the announcement of Bobby Jones of Koyo as Georgia's Face of Manufacturing.

Old Business:

Grits & Growth: The board was reminded of the upcoming Georgia Chamber presentation and breakfast planned for November 3rd. Director Bacon mentioned that the RSVP count was growing.

New Business:

FY 17 Audit Presentation: Mark Davis of Jones, Jones, Davis & Associates presented the FY 17 Audit to the board. He gave a clean opinion, praising the use of an external accounting firm to provide a separation of duties. He reported a loss for the year of \$17,762, but the overall net position of the authority remained similar due to investment in capital assets. He noted a net position of \$2,759,859 with cash assets of \$1,525,631.



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Bobby Smith adjourned the meeting at 8:40 a.m.

**Respectfully Submitted,
Dorie Bacon**